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Grade : XII Commerce	Subject : Economics	
Date :	Empower 1 Practice Worksheet	Chapter No. : 1, 2,3,4,5 (IED) &1,2,3 (Macro)

- 14 major banks were nationalized in the year
- The apex institution in the field of rural credit
- The full form of AAY is....
- In developed countries, level ofpoverty is low.
- Mid-Day-Meal scheme was launched in the year.....
- Ex-post saving and Ex-post investment are equal at the point of equilibrium level of income. True/False?
- $M1 = \text{Currency with public} + \text{DD with banks} + \text{other deposits}$. True/False?
- All the coins are minted by GOI. True/False?
- Public expenditure is not vital part of budget. True/False?
- Primary deficit in a budget will be zero when net interest payment is zero. True/False?
- (choose the correct alternative) is a revenue receipt of the government. a) Funds raised by the government by issuing National Saving Certificates b) Sale of 40% shares of a public sector undertaking to a private enterprise c) Profits of LIC, a public enterprise d) Amount borrowed from Japan for construction of Bullet Train. (SQP CBSE 2018-19)
- Estimate the value of Aggregate Demand in an economy if: a) Autonomous Investment (I) = 100 Crore. b) Marginal Propensity to Save = 0.2 c) Level of Income (Y) = 4,000 crores. d) Autonomous Consumption Expenditure (c) = 50 Crore (SQP CBSE 2018-19)
- What do you mean by sustainable development?
- Write a note on NABARD.
- Which are the causes of poverty?
- Mention different categories of poverty.
- What is globalization? Which are its effects?
- How did the industrial sector perform in the year between 1947-1990?
- Which are the components of aggregate demand?
- Calculate the value of money multiplier if the legal reserve requirements are 20%. (SQP CBSE 2018-19)
- Explain how the level of effective demand is attained in an economy if, Aggregate Demand is more than the Aggregate Supply. (SQP CBSE 2018-19)
- From the following data calculate Fiscal Deficit S.No Item • in Billions .1 Capital Receipt 68. 2 Revenue Expenditure 160 .3 Interest Payment 20. 4 Borrowings 32. 5 Tax Revenue 50. 6 Non- Tax revenue 10. value of ex-ante (SQP CBSE 2017-18)
- State whether the following statements are true or false. Give valid reasons for your answers.
(i) Unplanned inventories accumulate when planned investment is less than planned saving.
(ii) Deflationary gap exists when aggregate demand is greater than aggregate supply at full employment level. (iii) Average propensity to save can never be negative. (SQP CBSE 2017-18)

